

Should I Buy Now Or Wait Until Next Year?

Age 30



Now

4.30%

\$250,000

\$1,237.18

Are you one of the many Millennials (born between 1981 - 1997) who sees your friends and family diving head first into the real estate market and are wondering if now is the time for you to do the same?

Find out the difference a year could make!

Interest Rate <i>Freddie Mac Projection 2019</i>
Home Price <i>CoreLogic Projection (+4.3%)</i>
Mortgage Payment <i>Per Month - Principal & Interest</i>

Age 31



Next Year

5.10%

\$260,750

\$1,415.74

The Cost of Waiting to Buy is defined as the additional funds it would take to buy a home if prices & interest rates were to increase over a period of time.

What Will It Cost If You Wait To Buy Your Dream Home?

Monthly

\$178.56

Coffee & Lunch (M-F)



Friday Night Sushi



A New Car!



Annually

\$2,142.72

A Needed Vacation



Pay Off Your Credit Cards



Over 30 Years

\$64,282

*At age 61, you would have spent an **additional \$64,282** on your home.*

At that time in your life, hopefully retirement is in your future...



We are sure you could think of a few great ways to spend that money!

Source: CoreLogic, Freddie Mac, Bankrate



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